



ASX Announcement

30 April 2021

ADJUSTMENT TO SHARE CAPITAL UNDER SECTION 258F OF THE CORPORATIONS ACT

Invigor Group Limited (ASX: IVO) (“**Invigor**” or “**the Company**”) advises that its Board of Directors has resolved to reduce the share capital of the Company by \$155.0 million in accordance with section 258F of the Corporations Act 2001 (Corporations Act).

The Board has decided to implement this for the following reasons:

- To ensure the Balance Sheet reflects the Company’s current operating activities; and
- To remove the losses incurred by the previous businesses that the Company operated , BMC Media and Hyro Limited that do not relate to the current activities or management.

Under section 258F of the Corporations Act a company reduce its share capital by cancelling any paid-up share capital that is not represented by available assets. At 31 December 2020 the Company had accumulated losses of approximately \$177.0 million and its net assets (at the parent entity level) were less than its share capital. The deficiency in net assets arose primarily as a result of restructuring and write off actions taken by BMC Media Limited and Hyro Limited (the previous businesses that the Company operated during the period 2000-2012).

The Company makes the following additional disclosures to shareholders under ASX listing Rule 7.20:

- The number of securities on issue in the Company will not be affected and no amount was previously or will be unpaid on any of its securities pursuant to the capital reduction.
- There are no fractional entitlements arising from the capital reduction.
- The capital reduction has no impact on the options or convertible notes on issue.

Approved and authorised for release by the Board of Directors

For further information, please contact:

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About Invigor Group

Invigor Group (ASX: IVO) is a B2B data intelligence and solutions company that turns data analytics into dollars for the retail and service industries. Invigor's innovation in owned retail platforms and unique cross-channel data ecosystem allows businesses to have a holistic view of their customers and competitive landscape to not only understand, but effectively engage with today's physical and digital consumers. Combined with proprietary data and predictive engines, Invigor Group provides strategic insights and recommendations that empower businesses to successfully influence future customer strategy and increase long-term profitability.

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