

ASX Announcement

19 February 2021

Capital Raise

Invigor Group Limited (ASX: IVO) (“**Invigor**” or “**the Company**”) has appointed Primary Markets to assist in a capital raise by the issue of up to \$1.5M in unsecured convertible notes from investors that qualify under Section 708 Corporations Law 2001. The details of the convertible notes are attached in Annexure A.

Further, the Company has released an Investment Memorandum as part of the capital raise and this is also released to the Market in the accompanying release.

Approved and authorised for release by the Executive Chairman, Gary Cohen
For further information, please contact:

Gary Cohen
Executive Chairman
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About Invigor Group

Invigor Group (ASX: IVO) is a B2B data intelligence and solutions company that turns data analytics into dollars for the retail and service industries. Invigor’s innovation in owned retail platforms and unique cross-channel data ecosystem allows businesses to have a holistic view of their customers and competitive landscape to not only understand, but effectively engage with today’s physical and digital consumers. Combined with proprietary data and predictive engines, Invigor Group provides strategic insights and recommendations that empower businesses to successfully influence future customer strategy and increase long-term profitability.

Web: www.invigorgroup.com | email: info@invigorgroup.com



Twitter: <https://twitter.com/InvigorGroup> | LinkedIn: <https://sg.linkedin.com/company/invigor-group>

Annexure A

Convertible Note – Key Terms

This document is a summary only of the key commercial terms for the Facility for Invigor Group and does not contain all of the agreed terms and conditions.

Amount:	\$1,500,000 with the right to take over subscriptions
Number of Convertible Notes:	1,500,000
Security	The Notes are unsecured
Maturity Date:	12 months after the Note Issue Date
Minimum Subscription	\$20,000 to Investors that qualify under S708 Corporations Act 2001
Interest Rate and Payment Date:	Interest will accrue at the Interest Rate of 15% per annum on the Principal Amount outstanding for each Convertible Note, which will accrue on a daily basis and be payable on redemption or conversion.
Fee:	A fee of 7% of the Amount (up to \$105,000) will be payable as an arrangement fee to the broker (if any).
Conversion Price:	Convertible Notes may be converted into Shares at the Conversion Price of a discount of 25% to the share price on relisting with a floor price of \$0.01c.
Adjustments	The floor price may be adjusted to take into account any changes to the capital structure such as a consolidation or share split.
Conversion Notice Period:	The Noteholder may give a Conversion Notice for all but not some of the Convertible Notes in the period up to the Maturity Date.
Redemption:	The Company must redeem the Convertible Notes by paying the Noteholder the Principal Amount of each Convertible Note to be redeemed together with the Interest : (a) on the Maturity Date; or (b) if the Noteholder gives the Company a notice requiring redemption after the occurrence of Event of Default (as defined in the Terms and Conditions).
Restrictions on Conversion:	The Noteholders will agree that no conversion can take place that would cause the Noteholder to be in breach of the relevant shareholding thresholds permitted by the Corporations Act and ASX Listing Rules.