

## ASX Announcement

18 January 2021

### Sale of TillerStack

**Invigor Group Limited** (ASX: IVO) (“**Invigor**” or “**the Company**”), is pleased to confirm that in accordance with its previous announcement to the ASX on 31 August 2020, the Company has successfully completed the Sale of its entire shareholding in its wholly owned German based subsidiary, TillerStack GmbH (TillerStack) to Zenatech, Inc (formerly ZenaDrone, Inc).

As per the prior announcement the sale comprises US\$1.25M (cA\$1.61M) with 50% settled in cash on or before completion and 50% by way of a 12 months amortising promissory note which may be convertible into Zenatech shares. Zenatech is seeking to list on the Canadian Stock Exchange.

As previously noted, TillerStack was viewed as non-core and the proceeds will be used for working capital to fund growth and to repay debt; thereby significantly strengthening the Company’s balance sheet. The Company will now be able to solely focus on growing its Data Intelligence and Analytics divisions.

#### Commentary

**Invigor CEO, Gary Cohen said:** “The closure of this transaction greatly assists the Company by allowing it to focus solely on its data solutions for Brands and Retailers. As mentioned in the previous releases, the current environment is creating greater demand for our solutions and the Company is actively exploring opportunities to take advantage of this unique position.”

**Approved and authorised for release by the Executive Chairman, Gary Cohen**  
**For further information, please contact:**

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#### About Invigor Group

Invigor Group (ASX: IVO) is a B2B data intelligence and solutions company that turns data analytics into dollars for the retail and service industries. Invigor’s innovation in owned retail platforms and unique cross-channel data ecosystem allows businesses to have a holistic view of their customers and competitive landscape to not only understand, but effectively engage with today’s physical and digital consumers. Combined with proprietary data and predictive engines, Invigor Group provides strategic insights and recommendations that empower businesses to successfully influence future customer strategy and increase long-term profitability.

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