



ASX Announcement

30 May 2019

WeChat Pay partner Winning Group concludes MOU to become Cornerstone Investor

- WeChat Pay partner Winning Group concludes an MOU to invest \$1.5m for a 10% shareholding in Invigor with the right to increase investment to take its holding to 15%.
- Winning Group to nominate Non-Executive Director to Invigor's Board.
- Investment will be used;
 - Predominantly to scale up WeChat Pay opportunities in Asia.
 - Expand Smart Farm distribution announced on 29 May 2019 leveraging Winning's EasyGo unmanned retail outlets footprint in China.

Invigor Group Limited (ASX:IVO) ("**Invigor**" or "**the Company**"), is pleased to confirm that it has entered into a Memorandum of Understanding (MOU) with its WeChat Pay partner in Asia, Winning Group ("**Winning**") where Winning will invest up to AUD\$2.4m to become a cornerstone investor in the Company.

The investment, which is subject to final due diligence currently underway and shareholder approval, will see Winning subscribe for 375,000,000 new fully paid ordinary shares at \$0.004 per share to raise \$1.5m with an option for 2 years to increase its investment by the issue of a further 175,000,000 new fully paid ordinary shares at 0.5c a share. A General Meeting of shareholders will be called in due course to consider and approve this investment.

This investment will result in Winning owning up to 15% of Invigor after the issue of shares to Sun Asia Group and Geoff Shannon. Winning has the right to one Board seat with its investment.

The funds raised will be used primarily for the expansion of Invigor's and Winning's WeChat Pay operations in Singapore and other Asian markets, and for the scale up of the Smart Farm operations (See ASX release on 30 May 2019)

Winning Group currently is forecasting to have over 5000 Smart AI assisted EasyGO WeChat Pay-enabled, self-service kiosks and over 200 unmanned EasyGo stores in China. See www.ieasygo.cn. Winning has agreed to make this network available for distribution of the Smart Farm project.

Comment

Invigor's CEO, Gary Cohen commented: *"Our partnership with Winning Group, which only commenced in September last year, has been a game changer for Invigor and we are delighted that they will potentially soon be a cornerstone investor in the Company and contribute to the growth strategy through Board representation.*

"In a very short period of time, we have both been able to commence the deployment of our respective technologies in Singapore in order to create a unique and dependable WeChat Pay-enabled ecosystem that is being adopted by many respected retailers and brands. This proposed investment will give Invigor the added financial flexibility to scale up the Smart Farm operations in China and Asia and bring our technology



platform to assist Winning grow their retail footprint. We look forward to concluding this investment in short order.”

For further information, please contact:

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About Invigor Group

Invigor Group (ASX: IVO) is a B2B data intelligence and solutions company that turns data analytics into dollars for the retail and service industries. Invigor’s innovation in owned retail platforms and unique cross-channel data ecosystem allows businesses to have a holistic view of their customers and competitive landscape to not only understand, but effectively engage with today’s physical and digital consumers. Combined with proprietary data and predictive engines, Invigor Group provides strategic insights and recommendations that empower businesses to successfully influence future customer strategy and increase long-term profitability.

About Winning Group

Winning Group is a China based agency commissioned by Tencent to help expand WeChat Pay outside of China. It manages online and offline campaigns, activations and events to increase WeChat Pay awareness and adoption amongst Chinese consumers overseas. Winning Group extends its services currently throughout 7 markets Singapore, Hong Kong, Malaysia, Japan, United Kingdom, Korea and Canada and soon other markets. Winning Group has also established a smart retail convenience store network in China which is forecast to grow to over 5000 EasyGO WeChat Pay and AI enabled, self-service kiosks and over 200 unmanned EasyGo stores by year end.

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