

ASX Announcement

17 December 2018

Invigor Strengthens Balances Sheet with \$3.68m Debt Reduction

Invigor Group Limited (ASX: IVO) (“Invigor” or “the Company”), is pleased to confirm that it has received conversion notices from the holders of Convertible Notes representing \$3.18m that were due to expire on 14 December 2018. Further, the remaining balance representing \$0.5m, is expected to convert before the end of this week (December 21)

A total of \$3.68m of Convertible Notes have or will be converted into Invigor shares at 0.4c, with the first tranche of conversions issued on 30 November 2018 for \$1.63m plus interest, representing 400,873,223 fully paid ordinary shares, and the remainder to be issued during this week for \$2.05m plus interest, representing an additional 532,580,822 fully paid ordinary shares.

These conversions significantly reduce Invigor’s debt by \$3.68m and is another step in the Company strengthening its balance sheet. Since 1 May 2018, net debt has reduced 46%, or \$5.6m, to ~\$6.6m today.

Chief Executive Officer Gary Cohen commented: “Strengthening our balance sheet further is a focus for the Board and we are assessing ways to reduce outstanding debt rapidly. Our operations in Australia, Asia and Europe have excellent growth prospects and further investment in these operations, particularly in our growing transaction based partnership in Asia with Winning Group, underpins Invigor’s revenue streams and thus our ability to fund growth and extinguish debt.”

An Appendix 3B will be issued following the finalisation of the share issue this week.

For further information, please contact:

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About Invigor Group

Invigor Group (ASX: IVO) is a B2B data intelligence and solutions company that turns data analytics into dollars for the retail and service industries. Invigor’s innovation in owned retail platforms and unique cross-channel data ecosystem allows businesses to have a holistic view of their customers and competitive landscape to not only understand, but effectively engage with today’s physical and digital consumers. Combined with proprietary data and predictive engines, Invigor Group provides strategic insights and recommendations that empower businesses to successfully influence future customer strategy and increase long-term profitability.

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